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SECRETARY'S CERTIFICATE
Waterman Crossing Condominium Association
A Texas Non-Profit Corporation

Resolution Regarding Payment Agreements

The undersigned, being the duly elected, qualified and acting Secretary of Waterman Crossing Condominium Association, a Texas non-profit corporation (the "Association"), and the keeper of the minutes and records of the said corporation, does hereby certify that the following is a true and correct resolution of this corporation as adopted by the Board of Directors (the "Board") at a duly called meeting held on March 31, 2014.

WHEREAS, the Association is responsible for governance and maintenance of Waterman Crossing Condominium Association, Inc. as described in the "Condominium Declaration for Waterman Crossing Condominium" filed under County Clerk's File Number H235139, Volume 121, Page 1, et seq. of the Condominium Records of Harris County, Texas and any and all amendments thereto (the "Declaration"); and

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WHEREAS, the Association exists pursuant to state law and its governing documents; and

WHEREAS, the Association is authorized to adopt and enforce reasonable rules and regulations in the interest of the community, pursuant to state and its governing documents; and

WHEREAS, there is a need for a policy with regard to payment agreements administered by Management on behalf of Waterman Crossing Condominium Association,


AND WHEREAS, the Board of Directors of Waterman Crossing Condominium Association, wish to make this policy a matter of record,

NOW THEREFORE, BE IT RESOLVED, the Board of Directors on behalf of Waterman Crossing Condominium Association sets the policy as follows:

- An owner who is delinquent in the payment of assessments or any other charges on their account may enter into a payment agreement with the Association to pay the debt without incurring additional penalties. However, the owner will be subject to payment of reasonable costs associated with administering the payment agreement.
- The minimum term of the payment agreement will be three (3) months, the maximum term of the payment agreement will be twelve (12) months.

RP 091-14-0711

- The fee to administer the payment agreement will be a flat fee of \$25.00 per month, such cost will be added to the total amount due and paid in accordance with the payment agreement. The payment agreement fees collected from the owner will be reimbursed by the Association to the Management Company for the time associated with administering the agreement.
- In addition to the installment payments and administrative costs under the agreement, the owner will also be required to pay the regular accruing monthly assessment prior to delinquency.
- Failure to pay any of the installments agreed to by their due date or failure to pay the regular monthly assessment prior to delinquency may result in the payment plan being revoked and withdrawn and the Association will be entitled to proceed with further collection and legal action.
- If an owner fails to honor the terms of a payment agreement within a two year period, the owner may not be eligible for another payment agreement.


Rebecca Bashaw, Secretary for
 Waterman Crossing Condominium Association 102
 a Texas Non-Profit Corporation

31 March 2014
 Date

HP 091-14-0712

THE STATE OF TEXAS §
 COUNTY OF HARRIS §

KNOW ALL MEN BY THESE PRESENTS:

This instrument was acknowledged before me on the 31 day of March, 2014, by Rebecca Bashaw, Secretary of Waterman Crossing Condominium Association, a Texas non-profit Corporation, on behalf of said corporation.


 Notary Public in and for the State of Texas

Record and Return to: Waterman Crossing Condominium Association
 c/o Creative Management Company
 8323 Southwest Freeway, Suite #330
 Houston, TX 77074



HP 091-14-0713

**FILED FOR RECORD
8:00 AM**

APR 10 2014

Stan Stansitt
County Clerk, Harris County, Texas

**ANY PROVISION HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL
PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.
THE STATE OF TEXAS
COUNTY OF HARRIS**

I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time
stamped herein by me, and was duly RECORDED, in the Official Public Records of Real Property of Harris
County, Texas.

APR 10 2014



Stan Stansitt
**COUNTY CLERK
HARRIS COUNTY, TEXAS**